

Piermont Business Checking Accounts

	SIMPLY BUSINESS BASIC CHECKING	SIMPLY BUSINESS INTEREST CHECKING	BUSINESS ANALYZED CHECKING
Key Feature	A basic checking solution with all the support you would need to get started	A checking solution for businesses with moderate activity and help with earning interest	An account for businesses with high transaction volume and more sophisticated cash management needs
Interest	No	Yes, variable interest rates ¹	No
Monthly Service Fee	\$25; Waived with minimum monthly average balance of \$1,000	\$25; waived with minimum monthly average balance of \$1,000	\$30.00
Access to Online & Mobile Banking	Yes	Yes	Yes
Remote Deposit Capture	Via mobile banking or via purchase of a machine	Via mobile banking or via purchase of a machine	Via mobile banking and remote deposit capture machine depends on needs
Additional Details³	First 25 transactions ² are free. \$0.50 per transaction in excess of 25	First 25 transactions ² are free. \$0.50 per transaction in excess of 25	Earnings credit may offset checking fees based on balance maintained.
Cash Management Solutions⁴	Available to add	Available to add	Available at discounted pricing with customized solution

¹Interest rates vary, check with your Piermont Bank relationship manager on the most up to date interest rates offered.

² Free transactions include checks, deposit tickets, deposited items, ACH received debits or credits. Wire transfers are excluded.

³See fee schedule for additional details on fees, as applicable

⁴Subject to terms and conditions



Business Money Market, Savings & CD Accounts

	BUSINESS MONEY MARKET ACCOUNT	CLASSIC BUSINESS SAVINGS	CERTIFICATE OF DEPOSIT
Key Feature	Make a return on the funds you don't need to access regularly	Keep your money safe and continue to grow	Flexible terms with predetermined interest rates ¹
Interest¹	Yes, variable interest rates	Yes, variable interest rates	Yes, terms from 3–60 months
Monthly Service Fee	\$25; waived with minimum monthly average balance of \$1,000	\$25; waived with minimum monthly average balance of \$1,000	N/A
Access to Online & Mobile Banking	Yes	Yes	Yes
Additional Details²	Unlimited deposits Maximum six debit transactions per monthly statement cycle by check, debit card, online banking or electronic transfer or payment to a third party	Unlimited deposits Maximum six debit transactions per monthly statement cycle by check, debit card, online banking or electronic transfer or payment to a third party	

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