

Job Description:

Commercial Real Estate Underwriter

The CRE Underwriter will support the Bank's commercial real estate lending and deposit origination and management activities while assisting in the evaluation of new lending opportunities.

About the role (to name a few key accountabilities):

- Perform technical (i.e., spreadsheet) analysis of project economics, historical income, and pro forma income.
- Conduct market and industry research (e.g., comparable rents/sales and submarket supply and demand conditions).
- Prepare related internal memoranda, including credit memo for credit supervision review and face sheet and discussion summary memoranda on standard bank templates.
- Order third-party consultant reports (i.e., appraisal, environmental assessment, property condition report, plan, and cost review) through the RIMS portal. Procure current collateral property flood status certifications.
- Produce, in coordination with the Account Officers, new and modified loan recommendation packages, including Order internal due diligence ("front and back sheets") and annual loan reviews.
- Lead analysis efforts for:
 - stress test, and report on pro forma and historical collateral property cash flows.
 - sources of repayment.
 - guarantor and borrower financial condition, liquidity, and cash flow.
 - risk factors and mitigating circumstances.
- Conduct research on industry and submarket research, including the utilization of bank vendors such as REIS, and perform property level research including property taxes.

About You:

- 7+ years commercial real estate finance experience.
- Formal credit training preferred.
- Knowledge of all AML / KYC requirements.
- Proficiency with the Microsoft Office software suite of applications.



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