

Job Description:

Tech Lending Underwriter

The Tech Lending Underwriter will evaluate the creditworthiness of fintech clients. Including lines of credit for working capital, acquisition, purchasing real estate, consolidating debt or warehouse facility for fintech's lending business.

Key Accountabilities and Requirements:

- Flow lending.
- Pre-screen and commence the underwriting process by determining the necessary financial information requirements to be obtained from prospects/borrowers and 3rd parties, including but not limited to market information, borrowing entity and structure, personal and corporate financial statements, borrowing bases, accounts receivable aging's, as well as other due diligence items (i.e., Lien, Credit, UCC, OFAC, etc.). Ability to analyze and prepare stress test scenarios. Identify policy exceptions and incorporate suitable mitigants into credit evaluations.
- Participate in client meetings and conference calls.
- Assist in collecting financial information from clients for new loan requests and annual reviews.
- In conjunction with Loan Administration, prepare a loan for closing and move loan through closing process.
- Prepare financial spreads and evaluate/assign proper borrower and facility risk ratings by completing all required risk rating models and analysis.
- Perform borrower financial analysis through review of provided financial information to determine borrower financial/operating condition and develop cash flow analysis. Specific focus on collateral analysis, projected financial results, excess availability analysis, and variance reports on credits with borrowing base and asset coverage structures.
- Perform guarantor financial analysis through review of personal financial information including personal financial statements, tax returns, real estate owned schedules, and liquidity statements to determine financial strength of the guarantor.
- Review and analyze all 3rd party reports and include findings in the analysis of financial condition of the borrower or guarantor.
- Work with the lending team to identify and mitigate risks and assist with structuring credit requests (i.e., financial covenants, terms, guarantors, etc.) keeping the interests of both customer and bank in mind. Protect the Bank by providing unbiased and objective view of the prospective borrower.



- Develop financial models to best analyze transactions, stress scenarios, and projections.
- Primarily responsible and accountable to review 3rd party reports, address issues and challenge findings with vendors when appropriate, encourage 3rd parties to deliver on time.
- Maintain current knowledge of changes in regulatory environment and leading industry practices by monitoring news and other industry sources of information.

About You:

- Bachelor's degree in Accounting, Finance, or Business preferred.
- A minimum of 3 years' banking underwriting/lending experience in the middle market or tech lending or equivalent.
- Strong understanding of loan risk factors.
- Demonstrated knowledge of credit and financial analysis techniques.
- Demonstrated ability to independently gather, consolidate, analyze, and summarize data and make recommendations for all levels of commercial credit relationships.
- Good interpersonal skills working with loan officers, credit officers, clients, and executive management.

Piermont Bank is an equal opportunity employer. We celebrate diversity and are committed to creating an inclusive environment for all employees. We do not discriminate based upon race, religion, color, national origin, political affiliation, gender (including pregnancy, childbirth, or related medical conditions), sexual orientation, gender identity, gender expression, age, status as a protected veteran, status as an individual with a disability or other applicable legally protected characteristics.